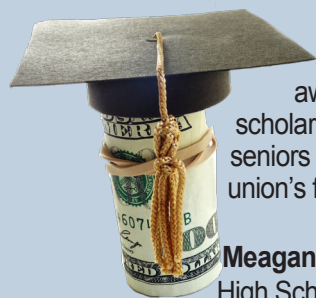


The County

Summer 2018

Line

The County Federal Credit Union Awards Scholarships



The County Federal Credit Union recently awarded \$1,000 scholarships to graduating seniors within the credit union's field of membership.

Meagan Dube, Caribou High School will be attending

University of Maine Orono-Mechanical Engineering

Sadie Edgecomb, Fort Fairfield High School will be attending Husson University-Nursing

Sara Edgecomb, Fort Fairfield High School will be attending Husson University – Nursing

Grace Graham, Greater Houlton Christian Academy will be attending Messiah College-Actuarial Science

Gabrielle Jandreau, Presque Isle High School will be attending Husson University-Occupational Therapy

Tyler Levesque, Presque Isle High School will be attending Point Park University-Undeclared

Lane Moir—Caribou High School will be attending University of Maine Presque Isle-Environmental Science

Adam Paterson – Presque Isle High School will be attending University of Maine Orono – Mechanical Engineering

The credit union philosophy of 'People Helping People' is alive and well at The County Federal Credit Union; over the past 22 years, The County has awarded over \$96,000 in scholarship money to local students.

Refi or Home Equity

— Which option is right for you?

When you're looking for extra funds for large home improvements or repairs, you may be considering using the equity in your home to pay for them. But you may not be sure which type of loan is best for you. Here are the questions you can ask to decide whether to refinance your first mortgage or take a home equity loan.

How much equity do you have?

Before you decide which type of loan, you'll need to ensure you have enough equity to absorb more debt. Most lenders will require that you borrow no more than 80% of the value, though some home equity loans can go up to 90% of the value. If you need to borrow up to 90% of the value, call us to discuss your best option.

How much money do you need?

If you need a modest amount, for example, to replace your deck or perform small repairs, a home equity loan may be the best option. You can borrow on a shorter term and pay those repairs off quickly.

If you have a large remodel, such as a kitchen or bathroom, or project, you may need to borrow a larger amount. In this case, refinancing your mortgage can be a good choice. The payments will be spread over a long timeline so they don't cause financial distress in the short term.

How much will you pay in closing costs?

A mortgage may require more costly fees than a home equity loan, so if closing costs are an issue, consider a home equity loan. However, many refinances involve rolling the closing costs into the loan, so the out-of-pocket costs may be minimal.

What is your mortgage rate?

If current mortgage rates are considerably lower than what you're currently paying, a refinance will likely be the best choice for you. You'll save money on monthly payments — and more of your monthly payment will go toward paying off your loan rather than covering interest costs.

What are your other needs for funding?

If you need cash for other costs in addition to your home repairs or improvements, a mortgage refinance might be necessary to preserve your ability to deduct the mortgage interest. (Always consult your tax adviser for advice specific to your tax situation.)

No matter what type of home loan you need, contact our lending team at 1-877-318-3838 or CountyFCU.org to get started. We'll help you fund your home repairs and improvements!



THE COUNTY
FEDERAL
CREDIT UNION

CountyFCU.org

Operations Center
110 Carmichael Street
Presque Isle, ME 04769
(207) 554-4700
Fax (207) 554-4004

Caribou Office
82 Bennett Dr
Caribou, ME 04736
(207) 498-8756
Fax (207) 498-4109

Presque Isle Office
776 Main Street
Presque Isle, ME 04769
(207) 768-5051
Fax (207) 768-5267

Fort Fairfield Office
232 Main Street
Fort Fairfield, ME 04742
(207) 472-5710
Fax (207) 472-1140

Houlton Office
247 North Street
Houlton, ME 04730
(207) 532-7325
Fax (207) 532-7658

New Faces



Bradley Doody
PT-Teller-Caribou



Olivia Engstrom
PT-Teller-Caribou



Keara McCrum
Summer Teller
Presque Isle



Destinee Neureuther
Teller-Houlton



Sarah Riopel
Teller - Houlton

Promotions



Kylie Paradis
Teller - Caribou



Brynn Staples
Teller-Caribou



Devon Targonski
Float Teller

Employee Milestones



Celebrated at our 62nd Annual Meeting were the milestones of our employees. Congratulations to all of them!

Left to right:

Jodale Lagasse - 15 years
Effie Murchie - 25 years
Janelle Morin - 5 years

Standing:

Shawn Anderson - Board Chair
Dan Bagley - 15 years
Ryan Ellsworth - President/CEO
Kim Watson (*not pictured*) - 10 years

CountyFCU.org

Member Appreciation Days

11am to 1pm

Tuesday, August 21st
Fort Fairfield

Wednesday, August 22nd
Caribou

Thursday, August 23rd
Houlton

Friday, August 24th
Presque Isle

Thank You for
being a member!

Holiday Closings

Independence Day
Wednesday, July 4th

Labor Day
Monday, September 3rd

Looking for Adventure?



We have the financing you want!

- Quick Turnaround
- Little or No Downpayment*



Caribou • Presque Isle • Fort Fairfield • Houlton



*For qualified borrowers.

Make
buying your
adventure
a reality!

