

The County

WINTER 2021
Line

WELCOME TO THE COUNTY

Members Vote in Favor of Merger of Penobscot County Federal Credit Union with The County Federal Credit Union

During the special meeting of the membership of Penobscot County Federal Credit Union on December 21, 2020, the members voted in favor of merging with The County Federal Credit Union. Discussions to merge began in June of 2019 and in late August of 2019, both Boards of Directors announced their agreement that a merger of the two organizations would improve and increase benefits to both memberships.

“We are thrilled to welcome our friends at Penobscot County FCU into The County FCU family. Our united resources, access to markets and expertise will deliver an enhanced experience to both memberships. We look forward to working together on everything from day-to-day transactions to meeting the memberships’ more complex financial needs. We are so appreciative of our members and their trust in us to help make their financial life simpler,” stated Ryan Ellsworth, President and CEO of the combined credit union. “As the competitive landscape in financial services continues to change in Maine, we sought to create greater value for our collective members, our employees and the communities we both serve. With this vote, we celebrate the first day of the merged credit union on January 1, 2021.”

Members of both credit unions can continue to conduct business as usual without any interruption or changes to their accounts or the branch offices they visit. Sometime in mid-2021, The County FCU will be performing data migration as well as online banking upgrades. Members will be informed well in advance of any changes and will be assisted to ensure the transitions go seamlessly. Member’s savings in the combined credit union is federally insured by the

National Credit Union Administration (NCUA) for a total of \$250,000 and backed by the full faith and credit of the United States Government.

The combined credit union’s assets will exceed \$380 million, making the continuing Credit Union in the top ten largest in the state of Maine, with over 90 employees. The merger will provide new opportunities for employees of both credit unions. Members will be served from eight branches in Bangor, Caribou, Fort Fairfield, Houlton, Howland, Mars Hill, Old Town, and Presque Isle. For more information or answers to frequently asked questions, please visit CountyFCU.org or Penobscotfcu.com.

About Penobscot County Federal Credit Union

Penobscot County FCU was founded in 1968 to serve the workers at the Old Town Mill and later was granted a charter expansion to include all of Penobscot County. Penobscot County FCU is a financially strong, well-capitalized credit union with assets of \$90 million and over 10,900 members. Penobscot County FCU is federally insured by the NCUA, and has 3 branches in Howland, Old Town and Bangor.

About The County Federal Credit Union

Loring Federal Credit Union was founded in 1956 to serve the military and civilian workers at the Loring Air Force Base. After several successful mergers of smaller credit unions and a name change in 1983, The County’s assets have grown to \$293 million with over 19,400 members. The County FCU is a financially strong, well-capitalized credit union and has an Operations Center and five branches in central and southern Aroostook County. Both credit unions share common values and absolute commitment to serving members.



CountyFCU.org

Branches in:

Bangor • Caribou • Fort Fairfield • Houlton
Howland • Mars Hill • Old Town • Presque Isle



**Penobscot
County**
FEDERAL CREDIT UNION

PenobscotCountyFCU.com

A branch of The County Federal Credit Union

Promotions

New Faces

65th Annual Meeting & Board Election Notice



Janelle Morin
Branch Manager
Caribou



Kamryn Irving
Part-Time Teller
Caribou



Mandy Reyes
Branch Manager
Fort Fairfield



Yancy LaPointe
Full-Time Teller
Caribou



Cassandra Lynds
Teller/MSR New Accounts
Mars Hill



Katrina Skelton
Part-Time Teller
Houlton



Connor Plourde
Card Specialist
Old Town



Amanda Moon
Member Relation Specialist
Howland



Tina Harmon
Loan Member
Relation Specialist
Old Town



Desiree Richardson
Member Relation Specialist
Old Town



Alec Cyr
Member Relation Specialist
Old Town



Elizabeth Nadeau
Part-Time Teller
Presque Isle

The 65th Annual Meeting of The County Federal Credit Union will be held on Monday, May 3rd at 6:30 p.m. With the current circumstances surrounding COVID-19, it is impossible to make location plans without knowing if it is safe to gather in a large group. Our options are to conduct our annual meeting virtually, as we did in 2020, or to continue the tradition of gathering in a large group. The decision of how the annual meeting will be conducted will be made at a later date when we are certain we can gather safely. Please monitor our website and social media for more information as we get closer to the meeting date. Given we have merged with Penobscot County Federal Credit Union, and we have several incumbent directors from both boards willing to continue serving, elections this year will not be conducted by ballot and nominations from the floor will not be accepted with the number of nominees equal to the number of positions to be filled. There are 4 (four) vacancies for 3 (three) year terms. The nominating committee has named the following nominees:

Shawn Anderson - Incumbent

Education: Master of Science Degree in Business Administration, Husson College.

Employment: Chief Executive Officer, Houlton Regional Hospital.

Other Interests: Chairman, Board of Directors, The County Federal Credit Union (CFCU); Board of Directors, Maine Hospital Association; Board of Directors, Maine Hospital Solutions; Board of Directors, Aroostook Home Health Services/Valley Home Health Services; Member, American College of Health Care Executives (ACHE); State of Maine Blue Ribbon Commissioner for Unemployment Reform.

William (Bill) Bradley - Incumbent

Education: Business Degree, University of Maine.

Employment: Retired, Regional Vice President of Sears Holding Company.

Other Interests: Involvement with Christian Youth Organization; Sea Havens Homeowner's Association Community Finance Committee; Board of Directors, Penobscot County Federal Credit Union.

John Folsom - Incumbent

Education: Associates Degree in Business Administration, Northern Maine Community College & U.S. Air Force.

Employment: Retired

Other Interests: Board of Directors, The County Federal Credit Union; Member, Salvation Army League of Mercy; Board Member, First Baptist Church; Member, First Baptist Church Choir; Member, McGill's Band; Former Board Member for Citizens Group which lead to restricting recreational marijuana in Houlton; Former Board of Directors, Salvation Army-Houlton; Past President, Aroostook Historical & Art Museum; Past member, Town of Houlton Budget Review Committee; Former Board Member, Houlton Federal Credit Union; Former Member UMPI Community Band.

Kari Wells-Puckett - Incumbent

Education: Juris Doctor, Maine School of Law; Bachelor of Arts in Political Science, Mercyhurst College.

Employment: Assistant District Attorney, Aroostook County District Attorney's Office.

Other Interests: Board of Directors, The County Federal Credit Union; Member, Sally Stetson Tongren Scholarship Fund Committee; Past Chair, Vice Chair and Advisor, The Aroostook County Fund; Past Chair, Vice Chair, and Board Member, Momentum Aroostook Steering Committee; Past Chair, Secretary and Board Member of Wintergreen Arts Center Board of Directors; Member, Aroostook County Bar Association; Former Member, Kiwanis-Presque Isle Chapter; Former Member, Donald V. Taverner Scholarship Committee-University of Maine.

Nominations may also be made by petition. This may be done by obtaining 305 signatures from members. All nominations must be submitted to the Nominating Committee by February 16, 2021. Please submit a statement of qualification and biographical data with the petition and a certificate from the nominee that he or she is agreeable to the nomination and will serve if elected to office.

Holiday Closings

Martin Luther King Jr. Day
Monday,
January 18

Presidents' Day
Monday,
February 15



NCUA
National Credit Union Administration, a U.S. Government Agency